



The President of the Republic tours New Cruise Terminal

First cruise ships expected to arrive in November



The President of the Republic Laurentino Cortizo Cohen, in company of the Panama Maritime Authority (AMP) Administrator, Noriel Araúz and the Administrator of the Panama Tourism Authority (ATP), Iván Eskildsen, toured the facilities of the new \$136M-Panama Cruise Terminal which will boost the country's tourism sector.

During the inspection of the construction, the officials could verify the state of the works, 80% complete, that will allow the new terminal to begin operations in November.

"For the month of November, we expect the arrival of the first cruise ships to this terminal, based on a Home Port

concept, which means that tourists can come to Panama to board their cruise ships. The terminal can dock simultaneously 2 cruise ships and will have the capacity to receive more than 5,000 passengers, with the highest standards of quality and safety", Panama Maritime Authority (AMP) Administrator, Noriel Araúz said.

"This terminal is an attraction that will contribute to boost the cruise industry and tourism nationally and internationally since it will become the first cruise port built in the Pacific sector, giving Panama a strategic position", commented the Administrator of the Panama Tourism Authority (ATP), Ivan Eskildsen.

The Cruise Terminal is built within an 88 hectare-area, with a natural reserve area, ample sectorized parking, stores, restaurants, high technology and a modern, comfortable, safe and attractive infrastructure for visitors.

The 343m-long and 36m-wide- terminal is equipped with the best land and maritime facilities; it will allow passengers and cruise operators to enjoy their stay; and can receive vessels of up to 360 meters in length.

The Panama Cruise Terminal is a reality that will place Panama at the forefront of the industry, offering a new tourist destination, reactivating the economy and attracting thousands of visitors.



PANAMA LEADS IN BULK CARGO VESSEL REGISTRATION

Shipowners show their trust in Panama's Ship Registry



The Panama Ship Registry is the largest in the world since 1993. This year, most of the vessels that entered the Panamanian registry were Bulk Carrier vessels. Panama-flagged bulk carriers represent 22% of the world's bulk carrier fleet, with 2,725 vessels and 112.1M GT, according to the Clarksons Research.

Between January and August 2021, Panama has incorporated 218 newly-built ships to its fleet, contributing 6.6 M GT, of which 61 vessels are from the bulk carrier segment.

Despite the pandemic caused by Covid-19, the Panamanian Registry is

the most favorable option for ship owners thanks to the country's legal security, the 24/7 attention and human resources' level of professionalism and effort.

Panama, as a flag state, has registered the 24 largest container ships in the world, in relation to their cargo capacity, totaling 5.5M GT and having less than 2 years of construction.

In the cruise ship segment, the Panama Ship Registry is among the three flags most chosen by shipowners. The Panama fleet includes 42 cruise vessels representing 3.4M GT.

The performance of the Panamanian fleet at the end of July 2021 remains at 96.68% compliance in relation to the various Memoranda of Understanding; in addition, the country remains on the White Lists of the Paris MoU and Tokyo MoU.

Panama has been part of the Maritime Anti-Corruption Network (MACN) for more than a year, reaffirming its commitment to be a transparent and responsible registry with international compliance.



President Cortizo thanks the World Bank for its confidence in establishing its regional headquarters in Panama



The President of the Republic, Laurentino Cortizo Cohen, thanked the World Bank for its confidence as he was told by World Bank's vice president for Latin America and the Caribbean, Carlos Felipe Jaramillo, that Panama City will be the World Bank's regional headquarters for Central America and the Dominican Republic.

"I am grateful for the World Bank's confidence in Panama for establishing the regional headquarters here. That is an important proof of the World Bank's trust in Panama," said President Cortizo Cohen during a meeting with the World Bank's vice president for Latin America and the Caribbean.

President Cortizo Cohen welcomed Jaramillo and Michel Kerf, who will be

the bank's director for Central America and the Dominican Republic. "Welcome to you and your family to Panama. This is a country of good and noble people. As President of the Republic, I welcome you on behalf of all Panamanians," said the President.

During the meeting, they also discussed Panama's Covid-19 vaccination process. Carlos Felipe Jaramillo said he was extremely impressed by the number of people who have been vaccinated in such a short time.

President Cortizo Cohen highlighted that Panama has enough vaccines for all the population with the application of vaccines from two pharmaceutical companies, Pfizer and AstraZeneca.

The President explained to the World Bank executives the government strategy to confront the pandemic, with balanced measures in health, economic and social areas.

In addition to Jaramillo and Kerf, Emmy Yokoyama, World Bank Senior Advisor for the Vice Presidency of Latin America and the Caribbean, also participated in the meeting.

President Cortizo Cohen was accompanied by the Minister of Economy and Finance, Héctor Alexander, and Saleh Asvat, Executive Secretary of the Public-Private Partnership (PPP).



The General Directorate of Merchant Marine is continuously improving its Quality Management System

During 2021 first semester, a total of four internal audits have been carried out in remote (virtual) mode to the International headquarters of Segumar in Dubai, London, Singapore and Miami, completing the program of this year first semester.

The audits showed the commitment of the technical and administrative staff at SEGUMAR's international headquarters, becoming opportunities to improve and verify the conformity of the vessels' technical certification process, the service of its e-Segumar

platform, and the compliance with national and international regulations.

The Directorate General of Merchant Marine plans in the coming months of July and August, to complete the remote internal audits of Segumar's international headquarters at Imabari (Japan) and Houston (US), and completes the internal audit at the headquarters of the Directorate General of Merchant Marine, in Panama.

Training sessions have also addressed quality management issues and given to

the staff of SEGUMAR's International Headquarters in Imabari (Japan) and the Directorate General's, with a total of 15 participants.

The use of communication tools, in addition to connectivity and the implementation of all digitalized platforms, demonstrate the Management's capacity at meeting the Panama Ship Registry customers' needs and expectations.



- Online certification services
- QR Code & Online Verification System
- E-documents & certificates
- Online Merchant Marine Circulars
- Seafarer's online verification
- Online forms
- Bilingual online platform
- Eco Ship program
- E-Books



PANAMA
MARITIME AUTHORITY

Technology & Innovation

Faster registry processes

Just a click away

www.panamashipregistry.com



Panama supports construction of vessels using alternative fuels



The Panama Maritime Authority (AMP), as a responsible flag, is attentive for the protection of the environment, complies with international regulations and participates in various international on the subject.

The Panama Ship Registry, to promote the construction of environmental-friendly ships, offers the incentive “Eco Ship” for shipowners who want to register their vessels in Panama.

“Eco Ship” incentive allows shipowners that can demonstrate corporate social responsibility programs focused on the reduction of atmospheric or sea pollution, to enjoy this type of benefits.

The vessels must comply with the following provision: the percentage of the Energy Efficiency Design Index (EEDI) obtained must not be greater than the percentage of the required EEDI; percentage calculated by Panama-Segumar's technicians, based on the prescribed EEDI Reduction Factors, during the time established for each of the phases.

Panama's Permanent Mission to the International Maritime Organization (IMO), has participated in various meetings on responsible maritime industry and was present in the proposals on medium and long-term measures as a follow-up to the IMO's initial strategy on Greenhouse Gases (GHG) and the supporting work arrangements, during which: the work plan for the development of medium and long-term measures was approved and the ISWG-GHG 10 was requested to use this work plan as a basis and guidance for future work on the consideration of specific proposals for medium and long-term measures.

It is important to mention that the Republic of Panama was one of the co-sponsoring States of this proposal (MEPC 76/7/10) along with Australia, Canada, Croatia, Denmark, France, Germany, Ghana, India, Jamaica, Japan, Liberia, Mexico, Morocco, Norway, Republic of Korea, Singapore, Spain, Sweden, United Arab Emirates, United States and Vanuatu.

Regarding the collection of fuel oil consumption data applying to ships of 5000 GT or larger according to

MARPOL requirements, by 2020, Panama was to issue declarations for 4,811 ships, according to AMP data, within the scope of the requirements of the 22nd regulation of Annex VI of the MARPOL convention.

In accordance with the amendments to Annex VI of the MARPOL Convention on the collection of Fuel Consumption data for 2020, the Panama Ship Registry achieved optimum compliance in the issuance of the Declarations corresponding to its fleet, which in turn were reported in the IMO's Global Integrated Maritime Information System (GISIS).

Fuel consumption data are fundamental information for decision-making regarding the adoption of effective and efficient measures to reduce greenhouse gas emissions.

For calendar year 2021, it is estimated that this indicator will remain in high compliance.

The respect of international standards and care for the environment is a very important issue and part of the Registry's constant improvement process.



Cruise ship Star Breeze, captained by a Panamanian, inaugurates the 2021-2022 cruise season in Panama



The cruise ship Star Breeze, of the US line Windstar Cruises, that operates small luxury cruises in Europe, South Pacific, the Caribbean and Central America, inaugurated the 2021-2022 cruise season in Panama. The cruise ship, thanks to the efforts of the Panama Maritime Authority (AMP), embarked a first officer and 5 Panamanian crew members in the port of Cristobal, province of Colon.

During the welcome ceremony for crew and passengers, the Secretary General of the AMP, Elvia Bustavino said "we are extremely proud that this cruise line has chosen Panama as its Home Port for all its passengers' embarkation and

disembarkation operations".

The first officer and the 5 Panamanian crew members were selected to embark as they met the required profile, in terms of competencies as well as knowledge of the English language and joined the crew of the cruise ship, whose Captain Ricardo Pinzón is also Panamanian.

Panama is showing the world that by working as a team, in a public-private partnership, complying with the established biosecurity measures, a safe reactivation of the cruise season is achieved, directly stimulating the

economy by generating income and providing new job opportunities in the regions that are visited, favoring tourism, transportation, restaurants, tour operators, etc.

It also boosts the country's image and strengthens its position in the maritime, port and logistics sector worldwide, sectors that have not stopped working in spite of the pandemic, and which are one of the fundamental pillars of the Panamanian economy.

The AMP is promoting job opportunities for Panamanian seafarers, demonstrating that Panama is focused on providing the international maritime industry with officers, cadets and junior personnel with high-level professional training, competitive and at the forefront of technological requirements that ensure safe and reliable maritime transport.



Experience is our strength



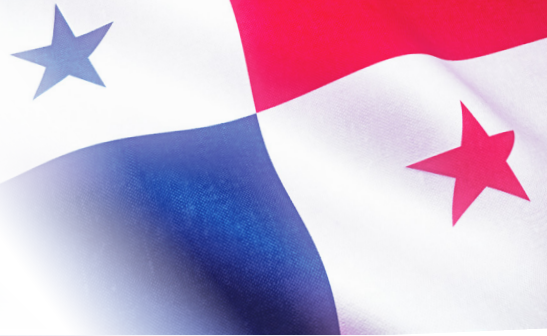
Leader since 1993



16% world fleet representation



Technology & Innovation



Shipping Companies interested in boarding Panamanian seafarers



Capt. Juan Maltez, Director of Seafarers, with representatives of Candina group and Mitsui O.S.K Lines

The Republic of Panama, through the Panama Maritime Authority (AMP), is centered on promoting the placement of Panamanian officers and cadets in the international maritime industry. Those seafarers possess high-level professional training, competitiveness and are at the forefront of technological requirements that guarantee safe and reliable maritime transportation, favoring the image of the country and the competence of its seafarers.

The Directorate General of Seafarers (DGGM), seeking job opportunities, has held important meetings with internationally renowned shipping companies interested in embarking Panamanian seafarers such as Mitsui O.S.K Lines (MOL) and Candina Group.

The meeting with Mitsui O.S.K.Lines addressed various issues, including the possibility of developing and signing a Memorandum of Cooperation (MoU) between the AMP and MOL, aiming at formalizing shipping opportunities offered to Panamanian seafarers, and expanding benefits to other maritime universities with nautical careers. The

shipping company, since several years, has a similar agreement with the Panama International Maritime University (UMIP).

The company agreed, to provide opportunities for Panamanian cadets and officers for the months of October and November since it wants to increase its Panamanian personnel on board. At the moment, there are 28 Panamanian officers and 2 cadets who are finishing their time at sea for obtaining the officer's license. The AMP is executing its role as manager to concrete this job opportunity.

The Resolution ADM No. 017-2021 of February 24, 2021, issued by the institution, grants a discount incentive to shipping companies of up to fifty percent (50%) on the current rate for technical documentation services for foreign seafarers working on board of Panama-flagged vessels and embarking officers and cadets of Panamanian nationality.

Also, it was announced that Panama will soon sign a cooperation agreement with

Japan to establish a bilateral recognition between the two countries with respect to the 1/10 rule of the STCW Convention, 78 Amended, that will provide opportunity for Panamanian seafarers to embark on ships flying the Japanese flag.

The AMP and the Candina Group agreed upon signing of a Memorandum of Understanding that will define a comprehensive cooperation framework for creating academic type actions on board ships and the promotion of job opportunities for Panamanian officers, cadets and junior staff.

The Candina Group offered, starting August 27, 7 job vacancies for Panamanian crew members and the Group expects to have for November, 50 vacancies for Panamanian junior staff.

Candina Group is one of the most prestigious companies in management, training and screening of marine personnel at international level. It currently manages a team of more than 1,200 onboard professionals.



Merchant Marine Circular - August 2021

Title	Number	Update
<i>Adopted Standards regarding watchkeeping, applicable to seafarers working onboard ships under Panamanian flag, according to the STCW'78 Convention, as amended, the MLC, 2006, amended and the national regulations.</i>	MMC-268	August 2021
<i>Recognition of Company Security Officers (CSO).</i>	MMC-206	August 2021
<i>List of Approved P&I Clubs/Insurers.</i>	MMC-202	August 2021
<i>Authorized service providers for maintenance, thorough examination, operational testing, overhaul and repair of lifeboats and rescue boats, launching appliances and release gear.</i>	MMC-258	August 2021

Merchant Marine Notice - August 2021

Title	Number	Release
<i>Persian Gulf – Strait of hormuz - Gulf of Oman.</i>	MMN-01/2021	August 2021
<i>AMSA - focused inspection campaign - Safety of Navigation.</i>	MMN-17/2021	August 2021

Merchant Marine Circular - September 2021

Title	Number	Update
<i>Continuous synopsis record (CSR) Adopted by the Panama Maritime Authority</i>	MMC-325	Sept 2021
<i>Radio Accounting Authorities and Point Service Activations</i>	MMC-169	Sept 2021
<i>Authorized service providers for maintenance, thorough examination, operational testing, overhaul and repair of lifeboats and rescue boats, launching appliances and release gear.</i>	MMC-258	Sept 2021
<i>Technical E-Certificates onboard.</i>	MMC-368	Sept 2021

Merchant Marine Notice - September 2021

Title	Number	Release
<i>SEGUMAR offices contact points (24/7 COVERAGE)</i>	MMN-18/2021	Sept 2021
<i>Routing measures other than traffic separation schemes – Danish waters</i>	MMN-19/2021	Sept 2021
<i>New reporting requirements for foreign flag vessels entering China</i>	MMN-20/2021	Sept 2021



Our 53 consular offices and 14 Segumar international technical offices are 100% operational

24/7



SEGUMAR TOKYO, Japan

segumar@panaconsul-tokyo.com

SEGUMAR PIRAEUS, Greece

segumarp@segumar.com

SEGUMAR SINGAPORE, Singapore

Segumar.sg@segumar.com

SEGUMAR MIAMI, USA

Segumar.miami@segumar.com

SEGUMAR SEOUL, South Korea

segumarseoul@segumar.com

SEGUMAR BUSAN, South Korea

segumarbusan@segumar.com

SEGUMAR ISTANBUL, Turkey

segumarist@segumar.com

SEGUMAR IMABARI, Japan

segumar.imabari@segumar.com

SEGUMAR LONDRES, UK

segumar.uk@segumar.com

SEGUMAR DUBAI, UAE

segumar.dubai@segumar.com

SEGUMAR MANILA, Philippines

segumar.manila@segumar.com

SEGUMAR HOUSTON-TX, USA

offshore@segumar.com

SEGUMAR SHANGHAI, People's Republic of China

segumar.shanghai@segumar.com

SEGUMAR HONG KONG, People's Republic of China

hongkong@segumar.com